



# District Board Meeting

3rd Wednesday of the Month

5:00 pm

Administration Building

Blackhawk Technical College

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## DISTRICT BOARD MEETING

### AGENDA

**DATE:** FEBRUARY 16, 2022

**TIME:** 5:00 P.M.

**LOCATION:** CENTRAL CAMPUS – ADMINISTRATION BUILDING  
6004 S COUNTY ROAD G, JANESVILLE WI 53546-9458

### CALL TO ORDER

**A. Public Comment**

*Persons who wish to address the District Board may make a statement as long as it pertains to a specific agenda item. Persons who raise issues not on the agenda may be invited back to repeat their comments at a later District Board meeting when the subject is properly noticed on the agenda. Unless requested by the District Board Chairperson from the audience regarding a specific agenda topic, public comments or dialogue are not allowed during other portions of the District Board meeting and/or discussion.*

### SPECIAL REPORTS

- A. Student Representative to the District Board Report (*Information – Hope Hopper*)
- B. Annual Report of Tax Incremental Districts Located within the Blackhawk Technical College District (*Information – Renea Ranguette*)
- C. Spring 2022 Enrollment and Fall 2021 Student Success Report (*Information – Dr. Jon Tysse*)

### INFORMATION/DISCUSSION

- A. Financial Statement (*Information - Renea Ranguette*)
- B. President's Update (*Information - Dr. Tracy Pierner*)
- C. Public Safety & Transportation Training Center Project Update (*Information – Dr. Tracy Pierner*)
- D. Finance Committee Report Out and Recommendations (*Information – Chairperson Barrington-Tillman*)
  - a. No Meeting Scheduled for February
- E. Personnel Committee Report Out and Recommendations – February 16, 2022 Meeting (*Information – Chairperson Deprez*)
  - a. Annual Salary Range Adjustment
  - b. 2022 CPI Salary Adjustments
  - c. Annual Total Compensation Summary
  - d. 2020-2021 Talent Management Results
- F. Staff Changes (*For Information Only. Not for District Board Action*)
  - a. New Hires
    - i. Dave von Falkenstein, Digital Communications Specialist – February 7, 2022
    - ii. Debbie Karolczak, ERP Systems Analyst – February 21, 2022
    - iii. Amy Charles, Workforce Development and Monroe Campus Coordinator – February 22, 2022
  - b. New Positions
    - i. None
  - c. Resignations
    - i. Bertha Hart, Administrative Assistant – Business and General Education – January 21, 2022

- d. Retirements
  - i. None

## CONSENT AGENDA

Consent Agenda items will be approved in one motion; however, any District Board member may ask that any individual item be acted on separately.

- A. Approval of January 19, 2022, District Board Regular Meeting Minutes (*Action*)
- B. Approval of Current Bills (*Action – Renea Ranguette*)
- C. Approval of Training Contracts (*Action – Dr. Karen Schmitt*)
- D. Acceptance of Grant Awards for February 2022 (*Action – Amy Anderson*)

## ACTION ITEMS

- A. Approval of Resolution Establishing Parameters for the Sale of Not to Exceed \$19,500,000 General Obligation School Building Bonds, Series 2022A (*Action – Renea Ranguette and Robert W. Baird Representative*)

### *Finance Committee*

- A. No Action Items

### *Personnel Committee*

- A. No Action Items

## NEW BUSINESS

- A. District Board Professional Development
  - a. None
- B. Policy and Procedures
  - a. New Policy A-301 Diversity Statement (First Reading)
- C. Budgetary
  - a. None

## OTHER BUSINESS

- A. WTCS Consortium Update (*Information – Representative*)
  - e. District Board Association (DBA)
  - f. Insurance Trust (WTC)
  - g. Marketing Consortium
  - h. Purchasing Consortium

## FUTURE AGENDA ITEMS

## ADJOURNMENT

*Blackhawk Technical College does not discriminate on the basis of race, color, national origin, sex, gender identity, disability, or age in its programs and activities. The following person has been designated to manage inquiries regarding the nondiscrimination policies: Title IX Coordinator/Equal Opportunity Officer, 6004 S County Road G, P.O. Box 5009, Janesville, WI 53547-5009, (608) 757-7796 or (608) 757-7773, WI Relay: 711.*

BTC is committed to providing universal access to events. If you are an individual with a disability and would like to request an accommodation, please contact the Assistant to the President and District Board at 608-757-7772 at least 72 hours before the District Board meeting.



FEBRUARY 16, 2022

## SPECIAL REPORTS

- Annual Report of Tax Incremental Districts Located within the Blackhawk Technical College District



## **SPECIAL REPORTS ITEM B.**

### **Annual Report of Tax Incremental Districts Located Within the Blackhawk Technical College District**

Tax Incremental Districts (TIDs) are a financing mechanism by which municipalities may make improvements in their community. Wisconsin Statutes 66.1105 outlines the process and regulations for the creation, reporting, and discontinuance of TIDs.

Generally, the purpose of creating a TID is to incentivize development or improve a blighted area within the community. The underlying premise is 'but for' the creation of the TID, the development would not occur. The municipality has the power to issue bonds and levy a tax on the incremental value to pay for the improvements. The incremental value is defined as the current property value less the base value of the property at the time the TID was created. The original benefit of a TID to a community is that it allows the tax on the incremental value to be retained by the community rather than collected by the other taxing entities. This benefit continues for the life of the TID, which can be up to 27 years depending on when the TID was created. The taxing entities captured the incremental value created by the TID at the time of TID closure.

The 2011 WI Act 32 capped Wisconsin Technical College's operational levy at the prior year (2010) levy amount. WI Act 20 (adopted in 2013) increased the annual operational levy for net new construction within the District. BTC now captures the value of TID developments at the time of improvement (net new construction) rather than at TID closure when the value increment is returned to the tax base.

A summary showing the status of each TID located in the BTC District is attached. For 2021, the net base value of the TIDs increased by 3.69% (5.74% increase in 2020), while the current value increased by 25.11% (13.99% increase in 2020).

One new TID was created in 2021 [City of Janesville #38]. There were no TID closures or boundary adjustments in 2020. Of the 46 active TIDs, one had an increment value deficit in 2021 [City of Brodhead #5].

The 2021 incremental value of \$1,065,662.500 multiplied by the District's operational mill rate of 0.45307 resulted in \$482,820 tax revenue captured by the TIDs. The Wisconsin Department of Revenue reports information through December 2020 in the 2021 report. Activity during 2021 will be reflected in future reports.

# TID VALUES - 2021

	2021 Current Value	2021 Base Value	Increment Value	TID Revenue Capture
<b>Total District</b>	<b>1,582,746,500</b>	<b>517,104,200</b>	<b>1,065,662,500</b>	<b>482,820</b>

<b>2020 Values</b>	1,265,130,700	498,678,400	767,233,400
<b>% Change</b>	25.11%	3.69%	38.90%

Operational Mill Rate      **0.00045307**

TID Equalized Value Changes				TID Revenue Capture
Rock County	Current Value	Base Value	Increment Value	
V. Clinton	48,787,900	17,807,300	30,980,600	14,036
V. Footville	13,402,200	1,235,300	12,166,900	5,512
V. Orfordville	9,471,000	512,700	8,958,300	4,059
C. Beloit	521,708,700	44,199,700	477,509,000	216,345
C. Brodhead	2,862,800	102,100	2,760,700	1,251
C. Edgerton	46,924,800	18,093,900	28,830,900	13,062
C. Evansville	55,758,100	22,024,400	33,733,700	15,284
C. Janesville	661,419,000	290,086,200	371,332,800	168,240
C. Milton	94,330,100	32,826,700	61,503,400	27,865
<b>Total Rock County</b>	<b>1,454,664,600</b>	<b>426,888,300</b>	<b>1,027,776,300</b>	<b>465,655</b>
<b>Green County</b>				
C. Brodhead	11,174,400	6,926,500	4,268,100	1,934
C. Monroe	116,907,500	83,289,400	33,618,100	15,231
<b>Total Green County</b>	<b>128,081,900</b>	<b>90,215,900</b>	<b>37,886,200</b>	<b>17,165</b>
<b>Total District</b>	<b>1,582,746,500</b>	<b>517,104,200</b>	<b>1,065,662,500</b>	<b>482,820</b>
<b>District Total</b>	<b>17,225,048,841</b>	<b>16,159,386,341</b>	<b>1,065,662,500</b>	



# TID VALUES - 2021

					TID
		Current Value	Base Value	Increment	Revenue
TID District #		(2021)	(2021)	Value	Capture
<b>Rock County</b>					
V. Clinton	4	48,787,900	17,807,300	30,980,600	14,036
V. Footville	1	13,402,200	1,235,300	12,166,900	5,512
V. Orfordville	3	9,471,000	512,700	8,958,300	4,059
C. Beloit	8	24,043,600	1,646,300	22,397,300	10,148
C. Beloit	9	9,449,400	3,666,300	5,783,100	2,620
C. Beloit	10	385,609,100	1,763,400	383,845,700	173,909
C. Beloit	11	10,244,400	1,963,200	8,281,200	3,752
C. Beloit	12	2,203,500	795,300	1,408,200	638
C. Beloit	13	72,976,700	23,854,500	49,122,200	22,256
C. Beloit	14	17,182,000	10,510,700	6,671,300	3,023
C. Brodhead	6	2,862,800	102,100	2,760,700	1,251
C. Edgerton	6	30,380,800	10,105,900	20,274,900	9,186
C. Edgerton	7	2,901,300	650,100	2,251,200	1,020
C. Edgerton	8	13,642,700	7,337,900	6,304,800	2,857
C. Evansville	5	23,741,500	11,299,100	12,442,400	5,637
C. Evansville	6	7,643,800	1,927,800	5,716,000	2,590
C. Evansville	7	16,509,100	6,101,700	10,407,400	4,715
C. Evansville	8	5,501,900	2,695,300	2,806,600	1,272
C. Evansville	9	2,361,800	500	2,361,300	1,070
C. Janesville	17	3,043,700	1,407,500	1,636,200	741
C. Janesville	22	65,232,900	5,508,500	59,724,400	27,059
C. Janesville	23	7,650,700	4,973,700	2,677,000	1,213
C. Janesville	25	14,484,200	12,900	14,471,300	6,557
C. Janesville	26	53,894,600	33,643,100	20,251,500	9,175
C. Janesville	27	4,379,300	4,064,800	314,500	142
C. Janesville	28	2,878,000	2,471,400	406,600	184
C. Janesville	29	10,683,300	6,610,100	4,073,200	1,845
C. Janesville	32	186,818,800	81,272,100	105,546,700	47,820
C. Janesville	33	23,230,000	7,048,500	16,181,500	7,331
C. Janesville	35	115,750,800	28,377,800	87,373,000	39,586
C. Janesville	36	114,032,600	89,009,600	25,023,000	11,337
C. Janesville	37	26,422,800	7,260,400	19,162,400	8,682
C. Janesville	38	32,917,300	18,425,800	14,491,500	6,566
C. Milton	6	47,109,100	3,330,300	43,778,800	19,835
C. Milton	7	14,881,400	8,567,500	6,313,900	2,861
C. Milton	9	9,150,900	174,700	8,976,200	4,067
C. Milton	10	23,188,700	20,754,200	2,434,500	1,103
<b>Total Rock County</b>		<b>1,454,664,600</b>	<b>426,888,300</b>	<b>1,027,776,300</b>	<b>465,655</b>

# TID VALUES - 2021

		Current Value	Base Value	Increment	TID Revenue
	TID District #	(2021)	(2021)	Value	Capture
<b>Green County</b>					
C. Brodhead	4	213,300	108,400	104,900	48
C. Brodhead	5	1,508,800	1,529,000	-	-
C. Brodhead	6	2,379,200	1,170,300	1,208,900	548
C. Brodhead	7	7,073,100	4,118,800	2,954,300	1,339
C. Monroe	6	26,523,400	10,143,200	16,380,200	7,421
C. Monroe	7	46,235,000	32,349,800	13,885,200	6,291
C. Monroe	8	4,775,200	2,332,700	2,442,500	1,107
C. Monroe	9	21,498,200	21,014,500	483,700	219
C. Monroe	10	17,875,700	17,449,200	426,500	193
<b>Total Green County</b>		<b>128,081,900</b>	<b>90,215,900</b>	<b>37,886,200</b>	<b>17,165</b>
<b>Total College District</b>		<b>1,582,746,500</b>	<b>517,104,200</b>	<b>1,065,662,500</b>	<b>482,820</b>



FEBRUARY 16, 2022

# INFORMATION/DISCUSSION

➤ Financial Statement



# INFORMATION/DISCUSSION ITEM A.

## BLACKHAWK TECHNICAL COLLEGE Summary of Revenue and Expenditures as of January 31, 2022

<b><u>COMBINED FUNDS</u></b>	<b>2021-22 CURRENT BUDGET</b>	<b>2021-22 ACTUAL TO DATE</b>	<b>2021-22 PERCENT INCURRED</b>	<b>2020-21 ACTUAL TO DATE</b>	<b>2020-21 PERCENT INCURRED</b>
<b>REVENUE &amp; OTHER RESOURCES:</b>					
Local Government	\$ 16,170,346	\$ 16,185,349	100.1%	\$ 16,084,413	100.1%
State Aids	15,922,826	3,302,709	20.7%	3,419,863	22.7%
Statutory Program Fees	5,388,810	5,413,523	100.5%	5,119,094	93.0%
Material Fees	388,047	304,691	78.5%	303,572	110.6%
Other Student Fees	734,174	762,047	103.8%	829,974	97.5%
Institutional	2,731,302	1,849,824	67.7%	580,346	20.7%
Federal	17,549,588	7,449,036	42.4%	5,941,630	59.9%
Other Sources (Bond/Transfer from Other Fund)	<u>10,573,387</u>	<u>10,300,000</u>	97.4%	<u>3,519,622</u>	27.8%
Total Revenue & Other Resources	<u>\$ 69,458,480</u>	<u>\$ 45,567,179</u>	59.7%	<u>\$ 35,798,514</u>	55.7%
<b>EXPENDITURES BY FUNCTION:</b>					
Instruction	\$ 19,228,003	\$ 9,573,124	49.8%	\$ 9,167,034	49.0%
Instructional Resources	3,856,551	1,368,155	35.5%	1,878,344	55.9%
Student Services	17,023,505	10,077,099	59.2%	8,062,225	65.7%
General Institutional	9,031,090	4,337,396	48.0%	4,074,775	52.9%
Physical Plant	26,289,725	9,510,889	36.2%	2,407,133	11.2%
Auxiliary Services	385,394	244,409	63.4%	239,110	77.1%
Other Uses (Transfer to Other Fund)	<u>273,387</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures & Other Uses	<u>\$ 76,087,655</u>	<u>\$ 35,111,072</u>	46.3%	<u>\$ 25,828,621</u>	40.5%
<b>EXPENDITURES BY FUNDS:</b>					
General	\$ 28,646,808	\$ 14,937,728	52.1%	\$ 14,311,498	50.7%
Special Revenue	5,677,694	1,638,794	28.9%	1,252,012	45.6%
Capital Projects	19,338,114	9,686,104	50.1%	2,854,105	19.7%
Debt Service	8,727,000	599,554	6.9%	529,618	6.1%
Enterprise	47,632	17,759	37.3%	26,001	31.3%
Internal Service	239,000	225,935	94.5%	213,109	93.9%
Trust & Agency	13,138,020	8,005,198	60.9%	6,642,278	70.8%
Other Uses (Transfer to Other Fund)	<u>273,387</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 76,087,655</u>	<u>\$ 35,111,072</u>	46.3%	<u>\$ 25,828,621</u>	40.5%
Fund Balances, Beginning	\$ 25,186,698	\$ 25,186,698		\$ 18,357,562	
Change in Fund Balance	<u>(6,629,175)</u>	<u>10,666,821</u>		<u>9,969,893</u>	
Fund Balances, Ending	<u>\$ 18,557,523</u>	<u>\$ 35,853,519</u>		<u>\$ 28,327,455</u>	

<b>Debt Service Detail</b>					
Principal Payments	7,495,000	-	0.0%	-	0.0%
Interest Payments	1,130,000	496,304	43.9%	497,118	43.7%
Other Debt Service Expenses	<u>102,000</u>	<u>103,250</u>	101.2%	<u>32,500</u>	47.8%
Total Debt Service Payments	<u>\$ 8,727,000</u>	<u>\$ 599,554</u>		<u>\$ 529,618</u>	





FEBRUARY 16, 2022

## CONSENT AGENDA

- January 19, 2022, District Board Regular Meeting Minutes
- Current Bills
- Training Contracts
- Grant Awards for February 2022





# CONSENT AGENDA ITEM A.



**BLACKHAWK** Technical College

## REGULAR DISTRICT BOARD MEETING

WEDNESDAY, JANUARY 19, 2021

5:00 P.M.

### MINUTES

#### CALL TO ORDER

The Blackhawk Technical College District Board Regular meeting was held on Wednesday, January 19, 2022, at the Central Campus, 6004 S County Road G, Janesville, in the Administration Building.

**Board Members Present:** Eric Thornton, Chairperson, Barbara Barrington-Tillman, Vice-Chairperson; Laverne Hays; Rob Hendrickson; Suzann Holland; Steve Pophal; and Kathy Sukus.

**Board Members Absent:** Rich Deprez, Secretary, and Rick Richard.

**Staff Present:** Julie Barreau; Kathy Broske; Lisa Hurda; Tony Landowski; Liz Paulsen; Dr. Tracy Pierner; Dr. Jon Tysse; Dr. Karen Schmitt; and Megan Wisnowski.

**Student Representative:** Hope Hopper.

**Guests:** None.

Chairperson Thornton called the Blackhawk Technical College District Board meeting to order at 5:01 p.m. Chairperson Thornton called for Public Comment. There were no comments.

#### SPECIAL REPORTS

- A. The Student Representative to the District Board, Hope Hooper, provided a report on student activities.
- B. BTC Retiree Matt Urban was recognized for their retirement on February 4, 2022, after 14.5 years of service.
- C. Lisa Hurda reported on donations greater than \$5,000, which the BTC Foundation received from July 1, 2021, through December 31, 2021. Total donations were \$349,172.00.
- D. Dr. Karen Schmitt provided an overview of programs approved for operation in the Fiscal Year 2022-2023.

#### INFORMATION/DISCUSSION

Chairperson Thornton called for Information/Discussion items.

- A. Dr. Tracy Pierner reviewed the December Financial Statement with the District Board members.
- B. Dr. Tracy Pierner presented his monthly report to the District Board members.
- C. Public Safety & Transportation Center (PSTC) Project Update.

CTS was sold, and we successfully moved into the new CTS. Construction is continuing. The WTCS Board approved the PSTC Education Building construction.

- D. Finance Committee meeting not scheduled for January. No report out or recommendations.
- E. Personnel Committee meeting not scheduled for January. No report out or recommendations.

- F. Staff changes consisting of new hires, new positions, resignations, and retirements were reviewed.

## CONSENT AGENDA

Chairperson Thornton called for the Consent Agenda. It was moved by Mr. Pophal and seconded by Ms. Barrington-Tillman to approve the consent agenda, which included:

- A. December 15, 2021, District Board Regular Meeting Minutes.
- B. Current Bills – The December bills include (Starting Check #00285327 and Ending Check #00287189):

Direct Deposit Expense Reimbursements	\$2,596,937.77
Payroll	\$ 969,407.05
Payroll Tax Wire Transfers	\$ 614,558.18
Other Wire Transfers	\$ 71,050.56
WRS Wire Transfers	\$ 185,915.15
P-card Disbursements	\$ 139,805.35
Bond Payment	\$ 0.00
Health Insurance Wire Transfer	\$ 317,480.76
<i>Grand Total for the Month</i>	<i>\$4,895,154.82</i>

- C. Training Contracts – Report Totals:

Number Served	Estimated FTEs	BTC Cost Formula	LAB Cost Formula	Actual Contract Cost
105	0.72	\$12,501	\$9,709	\$12,501

**All in favor. Motion carried.**

## ACTION ITEMS

Chairperson Thornton called for Action Items. There were none.

## NEW BUSINESS

Chairperson Thornton called for New Business.

- A. District Board Professional Development. There were none.
- B. Policies and Procedures. There were none.
- C. Budgetary. There were none.

## OTHER BUSINESS

Chairperson Thornton called for Other Business.

- A. WTCS Consortium Update.
- District Board Association (DBA)
    - The DBA is proposing a 3% increase in dues.
  - Insurance Trust (WTC)
    - No update.
  - Marketing Consortium
    - Liz Paulsen will be part of a smaller Strategic Plan committee being formed.
  - Purchasing Consortium
    - No update.

- B. District Board Members discussed the District Board budget and travel. Dr. Pierner and Julie Barreau will present a District Board budget at the Finance Committee.

### **FUTURE AGENDA ITEMS**

Chairperson Thornton called for Future Agenda Items. There were none.

### **ADJOURNMENT**

It was moved by Ms. Barrington-Tillman and seconded by Mr. Pophal to adjourn the meeting at 6:01 p.m.

**All in Favor. Motion carried.**

Richard Deprez

Secretary



## CONSENT AGENDA ITEM B.

Blackhawk Technical College

### BILL LIST SUMMARY

Period Ending January, 2022

Starting Check Number	00287190	
Ending Check Number	00287669	Plus Direct Deposits
PAYROLL TAXES		
Federal	290,149.00	
State	<u>54,175.85</u>	
		344,324.85
PAYROLL BENEFIT DEDUCTIONS & FRINGE PAYMENTS		
Retirement	-	
Health and Dental Insurance	23,074.65	
Miscellaneous	<u>13,416.56</u>	
		36,491.21
STUDENT RELATED PAYMENTS		278,843.34
CURRENT NON CAPITAL EXPENSES		246,514.34
CAPITAL		1,725,504.60
DEBT		<u>10,000.00</u>
TOTAL BILL LISTING AND PAYROLL TAXES		2,641,678.34
PAYROLL-NET		<u>1,001,938.43</u>
SUB TOTAL BILL LISTING AND PAYROLL		3,643,616.77
PLUS OTHER WIRE TRANSFERS		60,330.31
PLUS WRS WIRE TRANSFERS		175,797.98
P-CARD DISBURSEMENTS		127,221.92
WIRE FOR LAND PURCHASE		-
PLUS BOND PAYMENT		-
HEALTH INSURANCE WIRES		<u>309,444.10</u>
GRAND TOTAL FOR THE MONTH		<u><u>4,316,411.08</u></u>



## CONSENT AGENDA ITEM C.

### CONTRACT TRAINING REPORT FEBRUARY 2022

The following training contracts have been negotiated since the last District Board Regular Meeting.

Customized Instruction Contract Detail						
Contract #	Business/Industry	# Served	Est. FTEs	BTC Cost Formul	LAB Cost Formula	Actual Contract Amount
2022-1119	NorthStar	8	0.05	\$2,120	\$764	\$2,120
	<i>FA/CPR/AED/BB Pathogens</i>					
2022-1122	NorthStar	13	0.39	\$3,765	\$3,368	\$3,765
	<i>Leadership</i>					
2022-1126	Forward Service Corp	20	0.13	\$2,847	\$2,110	\$2,847
	<i>CPR/First Aid</i>					
2022-1127	Forward Service Corp	20	0.17	\$5,440	\$5,348	\$5,440
	<i>OSHA 10 Construction</i>					
2022-1128	Forward Service Corp	20	0.27	\$6,055	\$5,596	\$6,055
	<i>CDL Intro</i>					
2022-1117	Bytec	25	0.08	\$692	\$551	\$692
	<i>Confined Space</i>					
2022-1090	B&M Auctions	10	0.03	\$571	\$461	\$571
	<i>Dealing w/ Difficult People</i>					
		116	1.12	\$21,490	\$18,198	\$21,490

Technical Assistance Contract Detail						
Contract #	Business/Industry	# Served	Est. FTEs	BTC Cost Formul	LAB Cost Formula	Actual Contract Amount
2022-1120	Frito Lay	1	NA	\$980	\$930	\$980
	<i>Extended Driver Training</i>					
2022-1123	Frito Lay	1	NA	\$7,867	\$7,437	\$7,867
	<i>E.L.D.T. / C.D.L. 4 Week</i>					
2022-1124	Frito Lay	1	NA	\$7,867	\$7,437	\$7,867
	<i>E.L.D.T. / C.D.L. 4 Week</i>					
2022-1125	Frito Lay	1	NA	\$7,867	\$7,437	\$7,867
	<i>E.L.D.T. / C.D.L. 4 Week</i>					
2022-1129	RWS Design & Control	5	NA	\$2,500	\$250	\$2,500
	<i>Orbital Weld Assess</i>					
		\$ 9	\$ -	\$ 27,081	\$ 23,491	\$ 27,081

WAT Grant Customized Instruction Contract Detail						
Contract #	Business/Industry	# Served	Est. FTEs	BTC Cost Formul	LAB Cost Formula	Actual Contract Amount
		0	0	0	0	0

Combined Contract Totals						
		# Served	Est. FTEs	BTC Cost Formul	LAB Cost Formula	Actual Contract Amount
		125	1.12	\$48,571	\$41,689	\$48,571

High School At Risk Detail						
Contract #	Business/Industry	# Served	Est. FTEs	BTC Cost Formul	LAB Cost Formula	Actual Contract Amount
		0	0	\$0	\$0	\$0

Transcripted Credit Contract Detail						
Contract #	Business/Industry	# Served	Est. FTEs	BTC Cost Formul	LAB Cost Formula	Actual Contract Amount
		0	0	0	0	\$0

	All Contracts	125	1.12	\$48,571	\$41,689	\$48,571
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## Contract Training Approved By The District Board

	Month	FY 2017-18		FY 2018-19		FY 2019-20		FY 2020-21		FY 2022-22	
		Month's \$	YTD \$	Month's \$	YTD \$	Month's \$	YTD \$	Month's \$	YTD \$	Month's \$	YTD \$
1st Quarter	July	\$60,763	\$60,763	\$15,141	\$15,141	\$306,616	\$306,616	\$0	\$0	\$34,748	\$34,748
	August	\$92,778	\$153,541	\$265,212	\$280,353	\$93,966	\$400,582	\$16,389	\$16,389	\$79,603	\$114,351
	September	\$355	\$153,896	\$110,603	\$390,956	\$51,844	\$452,426	\$17,532	\$33,921	\$63,394	\$177,745
2nd Quarter	October	\$83,880	\$237,776	\$36,363	\$427,319	\$18,826	\$471,252	\$29,073	\$62,994	\$22,313	\$200,058
	November	\$53,542	\$291,318	\$48,817	\$476,136	\$75,772	\$547,024	\$59,156	\$122,150	\$52,930	\$252,988
	December	\$44,997	\$336,315	\$67,999	\$544,135	\$54,312	\$601,336	\$18,026	\$140,176	\$54,656	\$307,644
3rd Quarter	January	\$24,683	\$360,998	\$101,678	\$645,813	\$50,873	\$652,209	\$30,791	\$170,967	\$12,501	\$320,145
	February	\$53,006	\$414,004	\$56,091	\$701,904	\$103,533	\$755,742	\$31,829	\$202,796	\$48,571	\$368,716
	March	\$45,199	\$459,203	\$47,919	\$749,823	\$75,337	\$831,079	\$48,171	\$250,967		
4th Quarter	April	\$729,308	\$1,188,511	\$118,534	\$868,357	\$2,663	\$833,742	\$26,869	\$277,836		
	May	\$43,748	\$1,232,259	\$1,105,126	\$1,973,483	\$2,464,616	\$3,298,358	\$1,675,805	\$1,953,641		
	June	\$134,996	\$1,367,255	\$70,739	\$2,044,222	\$70,739	\$3,369,097	\$27,698	\$1,981,339		
YTD TOTAL \$		<u>\$1,367,255</u>		<u>\$2,044,222</u>		<u>\$3,369,097</u>		<u>\$1,981,339</u>		<u>\$368,716</u>	

### Historical Reference

FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
WAT Grants: \$300,167	WAT Grants: \$273,707	WAT Grants: \$123,702	WAT Grants: \$145,703	WAT Grants: \$39,864
Transcripted Credit w/HS: \$693,632	Transcripted Credit w/HS: \$1,401,292	Transcripted Credit w/HS: \$2,464,616*	Transcripted Credit w/HS: \$1,652,700	Transcripted Credit w/HS: \$0
HSED w/HS: \$20,240	HSED w/HS: \$23,572	HSED w/HS: \$15,082	HSED w/HS: \$13,788	HSED w/HS: \$6448

\* The Transcripted Credit dollar total has been updated to reflect \$2,464,616 due to it inadvertently being left out.



## **CONSENT AGENDA ITEM D.**

### **Acceptance of Grant Awards for February 2022**

Blackhawk Technical College applies for grants to various funding sources throughout the year. Attached is a list of grant proposal abstracts to be considered for approval.

District Board action is requested to formally accept the February 2022 grants which have been received.



## February 2022 Grant Awards

Project Number	Title	Purpose	Grant Period	Number Served	Funding Source	Total Budget	Grant Award	Matching Funds
932	RECAP (Rock County Jail)	Through continued coordinated efforts of Blackhawk Technical College and the Rock County Sheriff's Office, the Rock County Education and Criminal Addictions Program (RECAP), which has been in existence for over 20 years, will provide basic education instruction to one hundred (100) jail inmates. This funding is coordinated with the Adult Education and Family Literacy Act (AEFLA) grant implemented through Blackhawk Technical College.	1/01/2022 – 12/31/2022	100	Rock County Sheriff's Office	\$153,661	\$82,046	\$71,615 (BTC AEFLA grant)
108	Assistance to Firefighters	Blackhawk Technical College will purchase minor equipment to support instruction in its Fire Protection Technician program and non-credit training program for local fire departments. The purpose is to improve training by replacing outdated equipment that has reached the end of its useful life (flow test kit, monitor nozzle) and to purchase new equipment that will enhance and expand current training scenarios (Compressor/Cascading System).	12/1/2021- 11/30/2022	NA	FEMA Assistance to Firefighters Grant Program passed through Wisconsin Technical College System	\$26,205	\$22,787	\$3,418





FEBRUARY 16, 2022

## ACTION ITEMS

- Approval of Resolution Establishing Parameters for the Sale of Not to Exceed \$19,500,000 General Obligation School Building Bonds, Series 2022A





## **ACTION ITEMS ITEM A.**

### **Resolution Establishing Parameters for the Sale of Not to Exceed \$19,500,000 General Obligation School Building Bonds, Series 2022A**

In August 2020, the District Board adopted a Resolution Providing for a Referendum Election on the Question of the Approval of an Initial Resolution Authorizing the Issuance of General Obligation Bonds or Promissory Notes in an Amount Not to Exceed \$32,000,000. District voters supported this capital referendum in the November election allowing for the borrowing of up to \$32 Million for construction of the Public Safety & Transportation Training Center.

All components of the Public Safety & Transportation Training Center [transportation studies building, vehicle operations track, public safety out-buildings, and education building] have been approved for construction by the District Board and WTCS Board. The financing plan for the referendum construction assumed three borrowings. The first two borrowings have been completed. This resolution seeks authorization for the third and final referenda borrowing.

Projected Timing	#1	#2	#3	Total
Bond Amount	\$7,500,000	\$5,000,000	\$19,500,000	\$32,000,000
Borrowing authorization	Mar-21	Jul-21	Feb-22	
Award of Sale	Apr-21	Aug-21	Mar-22	
Settlement	6-May-21	9-Sep-21	5-May-22	

Issuance of bonds is typically a two-step process for the District Board. Adoption of a resolution authorizing the sale occurs first and adoption of a resolution awarding the sale occurs the following month (i.e. the next board meeting).

The Federal Reserve Board, the entity which sets the federal funds rate that directly impacts interest rates, is expected to increase the federal funds rate when they meet at 2:00pm on Wednesday, March 16<sup>th</sup>. (e.g. the same day as the March District Board Meeting). Our Financial Services Advisor, Baird, recommends conducting the bid opening and award of sale for this issuance one week prior to the Federal Reserve Board's March meeting to minimize impact on bid results.

To accomplish the sale one week prior to the March Board meeting, a parameters resolution authorizing the sale is proposed. The parameters resolution would authorize specific persons to complete the sale IF all the parameters as detailed in the resolution are met.

The proposed parameters are:

Not to Exceed Amount \$19,500,000

Purpose of issue: New Money

Tax Exempt and Non-Bank Qualified

Approving Certificate Delegated to Tracy Pierner, Ph.D., President OR Renea Ranguette, Vice President for Finance & College Operations

Purchase Price -Not less than 100.00%

True Interest Cost (taking the purchaser's compensation into account) - Not to exceed 4.00%

Maturity Schedule: 4/1/25 – 4/1/36

Each maturity increased or decreased by up to \$100,000

Callable: 4/1/2029

Fiscal Agent: District

Purchaser: TBD at competitive sale on 3/9/2022

Principal Payment Schedule

04/01/2025	1,240,000
04/01/2026	1,540,000
04/01/2027	1,590,000
04/01/2028	1,675,000
04/01/2029	1,730,000
04/01/2030	1,805,000
04/01/2031	1,885,000
04/01/2032	1,930,000
04/01/2033	1,975,000
04/01/2034	1,320,000
04/01/2035	1,320,000
04/01/2036	1,490,000

The District Board is asked to consider adoption of the attached parameters resolution which authorizes the borrowing of \$19,500,000 for the Public Safety and Transportation Center project construction. If the parameters are met at the time of bid opening, the actual borrowing will occur on March 9, 2022, and the funds will be received by the District on May 5, 2022.

Approval to borrow requires a majority of the quorum. A roll call vote will be necessary.

RESOLUTION ESTABLISHING PARAMETERS FOR THE  
SALE OF NOT TO EXCEED \$19,500,000 GENERAL  
OBLIGATION SCHOOL BUILDING BONDS, SERIES 2022A

WHEREAS, on August 19, 2020, the District Board of the Blackhawk Technical College District, Rock and Green Counties, Wisconsin (the "District") adopted an initial resolution (the "Initial Resolution") which authorized the issuance of general obligation bonds or promissory notes in an amount not to exceed \$32,000,000 for the public purpose of paying the cost of capital expenditures for the purchase or construction of buildings, building additions, remodeling and improvements, the acquisition of sites, and the purchase of fixed and other equipment at District locations, including, but not limited to development of the Public Safety & Transportation Training Center on the Central Campus in Janesville, Wisconsin (collectively, the "Referendum Projects");

WHEREAS, on August 19, 2020, the District Board also adopted a resolution providing for a referendum election on the proposition of whether the Initial Resolution should be approved;

WHEREAS, on November 3, 2020, a referendum election was held in the District on the proposition of whether the Initial Resolution should be approved at which 54,682 votes were cast "YES" for approval of the Initial Resolution and 40,052 votes were cast "NO" for rejection of the Initial Resolution (the "Referendum");

WHEREAS, the District issued \$7,500,000 General Obligation School Building Bonds, Series 2021A, dated May 6, 2021 and \$5,000,000 General Obligation School Building Bonds, Series 2021C, dated September 9, 2021 to pay a portion of the cost of the Referendum Projects authorized by the Initial Resolution and the Referendum;

WHEREAS, the District Board hereby finds and determines that the Referendum Projects are within the District's power to undertake and therefore serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, the District Board now deems it to be necessary, desirable and in the best interest of the District to borrow an additional \$19,500,000 of the amount authorized by the Initial Resolution and Referendum through the issuance of general obligation bonds pursuant to Section 67.04, Wis. Stats., to pay the remaining portion of the costs of the Referendum Projects;

WHEREAS, it is the finding of the District Board that it is in the best interest of the District to direct its financial advisor, Robert W. Baird & Co. Incorporated ("Baird"), to take the steps necessary for the District to offer and sell the general obligation bonds designated as "General Obligation School Building Bonds, Series 2022A" (the "Bonds") at public sale and to obtain bids for the purchase of the Bonds; and

WHEREAS, in order to facilitate the sale of the Bonds in a timely manner, the District Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to the Vice President for Finance & College Operations/CFO or President (each an "Authorized Officer") of the District the authority to accept on behalf of the District the

bid for the Bonds that results in the lowest true interest cost for the Bonds (the "Proposal") and meets the terms and conditions provided for in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Issuance and Sale of the Bonds; Parameters. For the purpose of paying costs of the Referendum Projects, the District is authorized to borrow pursuant to Section 67.04 Wisconsin Statutes, the principal sum of not to exceed NINETEEN MILLION FIVE HUNDRED THOUSAND DOLLARS (\$19,500,000) upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the condition set forth in Section 15 of this Resolution, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the financial institution that submitted the Proposal (the "Purchaser") for, on behalf of and in the name of the District, Bonds aggregating the principal amount of not to exceed NINETEEN MILLION FIVE HUNDRED THOUSAND DOLLARS (\$19,500,000). The purchase price to be paid to the District for the Bonds shall not be less than 100% of the principal amount of the Bonds.

Section 2. Terms of the Bonds. The Bonds shall be designated "General Obligation School Building Bonds, Series 2022A"; shall be issued in the aggregate principal amount of up to \$19,500,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and mature on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity may be increased or decreased by up to \$100,000 per maturity and that the aggregate principal amount of the Bonds shall not exceed \$19,500,000. The schedule below assumes the Bonds are issued in the aggregate principal amount of \$19,500,000.

<u>Date</u>	<u>Principal Amount</u>
04-01-2025	\$1,240,000
04-01-2026	1,540,000
04-01-2027	1,590,000
04-01-2028	1,675,000
04-01-2029	1,730,000
04-01-2030	1,805,000
04-01-2031	1,885,000
04-01-2032	1,930,000
04-01-2033	1,975,000
04-01-2034	1,320,000
04-01-2035	1,320,000
04-01-2036	1,490,000

Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022. The true interest cost on the Bonds (computed taking the Purchaser's compensation into account) will not exceed 4.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Bonds maturing on April 1, 2030 and thereafter shall be subject to redemption prior to maturity, at the option of the District, on April 1, 2029 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the District and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2022 through 2035 for the payments due in the years 2022 through 2036 in the amounts as are sufficient to meet the principal and interest payments when due. The amount of tax levied in the year 2022 shall be the total amount of debt service due on the Bonds in the years 2022 and 2023; provided that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of interest on the Bonds in the year 2022.

(B) Tax Collection. So long as any part of the principal of or interest on the Bonds remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Bonds, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Bonds when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. The District hereby appropriates from taxes levied in anticipation of the issuance of the Bonds, proceeds of the Bonds or other funds of the District on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay debt service on the Bonds coming due in 2022 as set forth on the Schedule.

## Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation School Building Bonds, Series 2022A" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Bonds is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Bonds; (ii) any premium which may be received by the District above the par value of the Bonds and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Bonds when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Bonds when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Bonds until all such principal and interest has been paid in full and the Bonds canceled; provided (i) the funds to provide for each payment of principal of and interest on the Bonds prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Bonds may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Bonds as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Bonds have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Bonds; Segregated Borrowed Money Fund. The proceeds of the Bonds (the "Bond Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Bonds into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Bonds have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Bonds, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Bonds to the Purchaser which will permit the conclusion that the Bonds are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Bonds and the ownership, management and use of the projects will not cause the Bonds to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Bonds including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Bonds shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Bonds provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Bonds and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Bonds; Closing; Professional Services. The Bonds shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the

Bonds may be imprinted on the Bonds in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Bonds, at least one of the signatures appearing on each Bond shall be a manual signature. In the event that either of the officers whose signatures appear on the Bonds shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Bonds and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Bonds, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Bonds is hereby ratified and approved in all respects.

Section 11. Payment of the Bonds; Fiscal Agent. The principal of and interest on the Bonds shall be paid by the District Secretary or the District Treasurer (the "Fiscal Agent") unless a fiscal agent is specified in the Approving Certificate.

Section 12. Persons Treated as Owners; Transfer of Bonds. The District shall cause books for the registration and for the transfer of the Bonds to be kept by the Fiscal Agent. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Bond shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

Any Bond may be transferred by the registered owner thereof by surrender of the Bond at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Bond surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Bonds (the "Record Date"). Payment of interest on the Bonds on any interest payment date shall be made to the registered owners of the Bonds as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Bonds eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District



to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Condition on Issuance and Sale of the Bonds. The issuance of the Bonds and the sale of the Bonds to the Purchaser are subject to approval by the Authorized Officer of the principal amount, definitive maturities, interest rates and purchase price for the Bonds, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate.

The Bonds shall not be issued, sold or delivered until this condition is satisfied. Upon satisfaction of this condition, the Authorized Officer is authorized to execute a Proposal with the Purchaser providing for the sale of the Bonds to the Purchaser.

Section 16. Official Statement. The District Board hereby directs the Authorized Officers to approve the Preliminary Official Statement with respect to the Bonds and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officers or other officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Bonds, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Bonds or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Bonds).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Bonds, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Bonds in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Bonds, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Bond proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Bonds by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Bond provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded February 16, 2022.

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Eric A. Thornton  
Chairperson

ATTEST:

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Rich Deprez  
Secretary

(SEAL)

EXHIBIT A

Approving Certificate

(See Attached)

CERTIFICATE APPROVING THE PRELIMINARY OFFICIAL STATEMENT  
AND DETAILS OF  
GENERAL OBLIGATION SCHOOL BUILDING BONDS, SERIES 2022A

The undersigned [Vice President for Finance & College Operations/CFO] OR [President] of the Blackhawk Technical College District, Rock and Green Counties, Wisconsin (the "District"), hereby certifies that:

1. Resolution. On February 16, 2022, the District Board of the District adopted a resolution (the "Resolution") establishing parameters for the sale of not to exceed \$19,500,000 General Obligation School Building Bonds, Series 2022A of the District (the "Bonds") after a public sale and delegating to me the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Bonds, and to determine the details for the Bonds within the parameters established by the Resolution.

2. Preliminary Official Statement. The Preliminary Official Statement with respect to the Bonds is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

3. Proposal; Terms of the Bonds. On the date hereof, the Bonds were offered for public sale and \_\_\_\_\_ (the "Purchaser") offered to purchase the Bonds in accordance with the terms set forth in the Proposal attached hereto as Schedule I and incorporated herein by this reference (the "Proposal"). Robert W. Baird & Co. Incorporated recommends the District accept the Proposal. The Proposal meets the parameters and conditions established by the Resolution and is hereby approved and accepted.

The Bonds shall be issued in the aggregate principal amount of \$\_\_\_\_\_, which is not more than the \$19,500,000 approved by the Resolution, and shall mature on April 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each annual principal payment due on the Bonds is not more than \$100,000 more or less per maturity than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
04-01-2025	\$1,240,000	\$_____
04-01-2026	1,540,000	_____
04-01-2027	1,590,000	_____
04-01-2028	1,675,000	_____
04-01-2029	1,730,000	_____
04-01-2030	1,805,000	_____
04-01-2031	1,885,000	_____
04-01-2032	1,930,000	_____
04-01-2033	1,975,000	_____
04-01-2034	1,320,000	_____
04-01-2035	1,320,000	_____
04-01-2036	1,490,000	_____

The true interest cost on the Bonds (computed taking the Purchaser's compensation into account) is \_\_\_\_\_%, which is not in excess of 4.00%, as required by the Resolution.

4. Purchase Price of the Bonds. The Bonds shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$\_\_\_\_\_, plus accrued interest, if any, to the date of delivery of the Bonds which is not less than 100.00% of the principal amount of the Bonds as required by the Resolution.

5. Redemption Provisions of the Bonds. The Bonds maturing on April 1, 2030 and thereafter are subject to redemption prior to maturity, at the option of the District, on April 1, 2029 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the District and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same respectively falls due, the full faith, credit and taxing powers of the District have been irrevocably pledged and there has been levied on all of the taxable property in the District, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rates and purchase price for the Bonds and the direct annual irrepealable tax levy to repay the Bonds, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on \_\_\_\_\_, 2022 pursuant to the authority delegated to me in the Resolution.

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Renea L. Ranguette  
Vice President for Finance & College  
Operations/CFO

**OR**

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Tracy P. Pierner  
President

SCHEDULE I TO APPROVING CERTIFICATE

Proposal

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Certificate.

(See Attached)

COPY



SCHEDULE II TO APPROVING CERTIFICATE

Pricing Summary

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Certificate.

(See Attached)

COPY

EXHIBIT B

(Form of Bond)

REGISTERED UNITED STATES OF AMERICA  
STATE OF WISCONSIN DOLLARS  
ROCK AND GREEN COUNTIES  
NO. R-\_\_\_\_ BLACKHAWK TECHNICAL COLLEGE DISTRICT \$\_\_\_\_\_  
GENERAL OBLIGATION SCHOOL BUILDING BOND, SERIES 2022A

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:  
April 1, \_\_\_\_\_, 2022 \_\_\_\_\_%

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: \_\_\_\_\_ THOUSAND DOLLARS  
(\$\_\_\_\_\_)

FOR VALUE RECEIVED, the Blackhawk Technical College District, Rock and Green Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by the Secretary or District Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$19,500,000, all of which are of like tenor, except as to denomination, interest rate and maturity date, issued by the District pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the public purpose of paying the remaining cost of capital expenditures for the purchase or construction of buildings, building additions, remodeling and improvements, the acquisition of sites, and the purchase of fixed and other equipment at District locations, including, but not limited to development of the Public Safety & Transportation Training Center on the Central Campus in Janesville, Wisconsin, as authorized by resolutions adopted on August 19, 2020 and February 16, 2022, as supplemented by a Certificate Approving the Preliminary Official Statement and Details of General Obligation School Building Bonds, Series 2022A (the "Approving Certificate") and

approved by the electors of the District at a referendum election held on November 3, 2020. Said resolutions are recorded in the official minutes of the District Board for said dates.

The Bonds maturing on April 1, 2030 and thereafter are subject to redemption prior to maturity, at the option of the District, on April 1, 2029 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

In the event the Bonds are redeemed prior to maturity, as long as the Bonds are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Bonds called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable.

This Bond is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Bonds, and the District appoints another depository, upon surrender of the Bond to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Bonds (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond, after such Bond has been called for redemption. The Fiscal Agent and District may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Blackhawk Technical College District, Rock and Green Counties, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

BLACKHAWK TECHNICAL COLLEGE  
DISTRICT  
ROCK AND GREEN COUNTIES, WISCONSIN

By: \_\_\_\_\_  
Eric A. Thornton  
Chairperson

(SEAL)

By: \_\_\_\_\_  
Rich Deprez  
Secretary

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

\_\_\_\_\_  
(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints \_\_\_\_\_, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_  
(e.g. Bank, Trust Company  
or Securities Firm)

\_\_\_\_\_  
(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

\_\_\_\_\_  
(Authorized Officer)







FEBRUARY 16, 2022

## NEW BUSINESS

- Policy and Procedures
  - New Policy A-301 Diversity Statement



**Policy  
District Organization**

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**A-301 – DIVERSITY STATEMENT**

<b>Authority</b>	District Board
<b>Effective Date</b>	February xx, 2022
<b>Revision Date(s)</b>	
<b>Reviewed Date(s)</b>	
<b>Related Policies</b>	A-300 Mission, Vision, and Values
<b>In compliance with</b>	

In an effort to provide flexible education and a supportive environment, we aspire to create a climate in which all students, employees, and community members feel welcomed, valued, and included. To that end, the College strives to use inclusive and accessible practices to create a community of diverse ideas, abilities, cultures, and lifestyles.

**BLACKHAWK TECHNICAL COLLEGE**

**6004 S COUNTY ROAD G  
JANESVILLE WI 53546-9458  
[WWW.BLACKHAWK.EDU](http://WWW.BLACKHAWK.EDU)**

*Blackhawk Technical College is an Equal Opportunity and Affirmative Action Educator and Employer*