

AUDITOR

B-212.6

An independent auditor shall be selected by the District Board to conduct an annual audit of the District's financial status. The duties of the independent auditor shall be as follows:

1. To conduct such audit in accordance with generally accepted auditing standards, legal requirements and standards set forth in the WTCS Financial Accounting Manual with specific compliance reviews. The audit shall include such tests of accounting records and such other procedures as the circumstances may deem necessary.
2. To present the audit report and management letter to the District Board and/or Board committee for examination and appropriate action. The management letter shall address District compliance with Board policies and other WTCS Financial Accounting Manual requirements.

The President/District Director shall file copies of the audit with proper authorities as prescribed by law.

Reference: Wis. Stats. 38.12 (5)

Bylaw Effective: October 21, 1981

Revised: May 19, 1999; August 18, 2004

Reviewed: June 21, 2006; September 17, 2008, March 15, 2017