

## DEPOSITORY OF FUNDS

D-680

The District Board shall deposit all monies received by it with the District Board Treasurer who shall be accountable for such funds. The Treasurer shall cause all District funds to be placed in depositories approved by the District Board.

The District Board shall officially designate the depositories for all District funds at its annual organizational meeting. A resolution, approved by two-thirds majority, shall be required.

Facsimile or specimen signatures of the Chairperson and Treasurer or any two (2) of the following will be required for the withdrawal of any funds from authorized depositories:

Chairperson, Blackhawk Technical College District Board  
Treasurer, Blackhawk Technical College District Board  
President/District Director  
Vice President, Administrative Services  
Controller

Automated Clearing House (ACH) and wire transfers of funds from the College's accounts to non-BTC accounts require the approval of one (1) check signer (other than the originator).

Reference: Wisconsin Statutes 38.12 (2)  
BTC Operational Administrative Regulation D-680 AR

Board Policy Adopted: August 18, 1982  
Revised: February 17, 1988; October 25, 2000; December 18, 2002;  
April 20, 2005; October 19, 2005; April 18, 2007; July 13,  
2009; May 16, 2018