

Special Meeting  
of the  
Blackhawk Technical College District Board

January 23, 2017

Minutes

A special meeting of the Blackhawk Technical College Board was held on Monday, January 23, 2017, at the BTC Administrative Center, 6004 S. County Road G, Janesville, in the Board Room. The following members were present: Barbara Tillman, Vice Chairperson; Laverne Hays, Secretary; Rick Richard, Treasurer (via phone); Traci Davis (via phone); Mark Mayer (via phone); Dr. Karen Schulte (via phone); and Malik Surani. Board members absent: Eric Thornton, Chairperson; Tom Heeg. BTC staff present: Dr. Tracy Pierner, Renea Rangnette, Dr. Diane Nyhammer, and Jackie Pins.

Vice Chairperson Tillman called the meeting to order at 7:32 a.m.

Dr. Pierner stated a counter-offer of \$400,000 has been received for the Aviation Center property and requested Board consideration to accept the offer. Minimal interest has been shown in the property since it was listed for sale over 3½ years ago. Use of the property is very restricted due to FAA regulations. The property has additional limitations due to the ratio of administrative space vs. hangar space and hangar door height. Initial appraisal in 2014 reflected a value of \$949,000 based on like-properties within the industry. In recent research, the College learned the values for other hangar properties at the Southern Wisconsin Regional Airport range between \$10/SF to \$30/SF; BTC's Aviation Center would be approximately \$20/SF. Each Board member shared input during brief discussion.

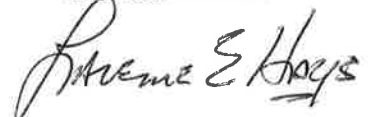
It was moved by Dr. Schulte and seconded by Ms. Davis to accept Meisner Aircraft's purchase counter-offer of \$400,000 for the Aviation Center facility contingent upon Wisconsin Technical College System President approval.

Motion carried unanimously

Administration will notify the real estate broker of the Board's acceptance of Meisner Aircraft's counter-offer and begin the next steps in the sale process.

It was moved by Mr. Surani and seconded by Mr. Hays to adjourn the meeting at 7:43 p.m.

Motion carried.



Laverne E. Hays  
Secretary